

The Manager
The Bank of Khyber,
IBB _____

Dated: -----

Explanations Relating to Murabaha Finance

Dear Sir,

Following deviations have been made in the Murabaha procedure which require explanation / request on my part as under:

1. Reasons to Execute Agency Agreement

- o Goods can not be purchased in any other name except the Agent.
- o Agent holds the license to purchase the Goods.
- o Letter of Credit is required to be opened.
- o Supplier does not have bank account.
- o Supplier accepts cash payment only.
- o Items are too many and require bargaining.
- o Banking facilities do not exist in the area of supplier.
- o Other _____

2. Reason to make Payment to Agent

- o Supplier does not have bank account.
- o Supplier accepts cash payment only.
- o Items are too many and require bargaining.
- o Banking facilities do not exist in the area of supplier.
- o Other _____

Signature : _____
Customer Name : _____
Finance Account # : _____

Signature verified