



## Liability & Business Development

BOK/HO/L&BDD/Prof.rates/2017/890/396

January 12, 2017

**MOST IMPORTANT**

**Chief Managers/Managers/Manager Operations**  
{ Conventional Branches Only }

### **Half-yearly Profit Rates on PLS Deposits { 01-07-2016 to 31-12-2016 }**

We would like to inform that all the Conventional Branches are hereby authorized to disburse Profit on various types of PLS Deposit for the Half-year ended December 31, 2016 at the following rates as approved by the Competent Authority:-

PLS Deposits	01-07-2016 to 31-12-2016
PLS SAVING ACCOUNT	3.75%
SPECIAL DEPOSITS ACCOUNT (SDA)	3.75%

Term Deposits	01-07-2016 to 31-12-2016
PLS 7 to 29 DAYS NOTICE DEPOSIT	2.00%
PLS 30 DAYS NOTICE DEPOSIT	3.00%
THREE MONTHS TDR	3.50%
SIX MONTHS TDR	4.00%
ONE YEAR TDR	4.50%
TWO YEARS TDR	5.00%
THREE YEARS TDR	5.30%
FOUR YEARS TDR	5.60%
FIVE YEARS TDR	6.00%

		01-07-2016 to 31-12-2016
<b>BE-BAHA MAHANA AMADANI SCHEME</b>	Three Months	5.00%
	Six Months	5.50%
	One Year TDR	5.75%
<b>05 YEAR TERM DEPOSIT FRIENDLY SCHEME</b>	First Year Profit	5.80%
	Second Year Profit	5.90%
	Third Year Profit	6.10%
	Fourth Year Profit	6.40%
	Fifth Year Profit	6.85%

		01-07-2016 to 31-12-2016
	1 <sup>st</sup> Year (senior citizen / widows)	6.00%
	2 <sup>nd</sup> Year (senior citizen / widows)	6.10%
	3 <sup>rd</sup> Year (senior citizen / widows)	6.25%
	4 <sup>th</sup> Year (senior citizen / widows)	6.50%
	5 <sup>th</sup> Year (senior citizen / widows)	7.10%
		<b>01-07-2016 to 31-12-2016</b>
DEPOSITS FROM FINANCIAL INSTITUTIONS SPECIAL DEPOSITS		3.75%

	01-07-2016 to 31-12-2016
<b>BEMISAL TERM DEPOSIT SCHEME (5 YEARS)</b>	8.00%

In order to ensure the **correct calculation**, branches are advised to follow the formula illustrated as under.

**Formula:**

- Daily Products

$$\frac{\text{Rate of Profit}}{366 \times 100} \times \text{Total Products (Average)}$$

- Monthly Products

$$\frac{\text{Rate of Profit}}{12 \times 100} \times \text{Total Products (Average)}$$

Decimal point should be rounded off as under:

<u>Less than 0.50</u>	<u>Nil</u>
<u>0.50 And Above</u>	<u>Add 1</u>

**Profit on PLS Saving Deposits shall be calculated on monthly average balances, whereas profit on SDA shall be calculated on daily product basis.**




Branches are advised to ensure deduction of **WITHHOLDING TAX** from the profits at applicable rates, as per Operations Division circular # BOK/HO/FINANCE DIVISION/2015/106 dated June 30, 2015, BoK/HO/O&S/INST/15-41/44 dated July 01, 2015 and BOK/HO/O&SD/INST/15-45 dated July 02, 2015 and subsequent correspondence made in this regard from our BO Division. The amount of Withholding Tax so deducted should be transferred to the concerned Income Tax Authorities within the stipulated period after adjustments of withholding tax already paid out of their suspense Account (if any).

Branches should also ensure that profit to customers is disbursed on / or **before 13 January 2017** positively.

Thanking you,

Regards,

  
**REHMANULLAH KHATTAK**  
SVP/Head Liability & Business Development

  
**RAHAT GUL**  
SVP-1 Chief Financial Officer

  
**SHABEER A. SHEIKH** 12/1/17  
EVP/Group Head (Operations & Support)

**Copy to:-**

1. SA to Managing Director
2. All Divisional and Departmental Heads
3. Head IT Division to facilitate the branches in this respect as per different rates are applied for different periods as well as deduction of withholding tax already advised vide circular # BOK/HO/FINANCE DIVISION/2015/106 dated June 30, 2015, BoK/HO/O&S/INST/15-41/44 dated July 01, 2015 and BOK/HO/O&SD/INST/15-45 dated July 02, 2015. Please do the needful at your end and guide the branches for calculation of profit accordingly.
4. Head Internal Audit to check the above rates during audit of Conventional Branches.
5. Head Compliance & Internal Control Division to instruct the Compliance Officer posted at branches.
6. SVP/Incharge Marketing Division **for publication in newspapers before 20<sup>th</sup> January, 2016.**
7. All Area Managers {Conventional Banking}
8. Webpage Administrator, IT Division for updation at BOK-Website.