

TENDER NOTICE FOR COVERAGE OF GOODS

IN TRANSIT PURCHASED UNDER MURABAHA

The Bank of Khyber invites Expression of Interest (EOI) from reputable Takaful Companies in Pakistan enlisted with the Bank of Khyber, for the purpose and Terms & Conditions mentioned as under:

Purpose

- a. Blanket Takaful coverage of all goods in transit purchase under Murabaha by the Islamic Banking Group, of the Bank of Khyber.
- b. All goods in transit within Pakistan and in warehouses in custody of Bank OR in custody of Customer on behalf of Bank owned by of the Bank shall be required to be covered.
- c. The term of period of (Takaful) cover will be for one year on renewable basis.

Terms & Conditions

Takaful Companies fulfilling the below mentioned criteria may participate in the process;

- a) A rated by PACRA/JCR-VIS.
- b) Minimum 03 years of experience of Takaful.
- c) Well established setup preferably having an office at Peshawar
- d) Company must be listed with BOK for Takaful or must get en-listed for providing the Takaful services if selected.

The Bank of Khyber would also like to have the following information with the sealed bids.

- Detailed company profile
- Clear demonstration that the investments are being made in shariah compliant modes.
- List of policy exclusions.
- Time period for settlement of claims.
- Grace period for payment of contribution.
- Details of policy with regards to profit sharing and no claim bonus etc.

Necessary details including salient features and last three years claim history can be collected from the office of the undersigned within two weeks from the date of advertisement. Please note that only authorized representatives of the (Takaful) companies having Authority letter in their favor issued by their Head Office can collect the above documents.

EOIs' along with the supported documents should reach at the below mentioned address on or before March 24, 2015, till 11.00 am which will be opened at 5:00 pm on the same day at the given address.

The bank of Khyber reserves the right to reject any or all of the EOIs' without assigning any reason.

A/Group Head
Islamic Banking Group
6th Floor, State Life Building
34-The Mall, Peshawar Cantt.
Phone No. 091-5279651