



Tender Notice For Takaful

The Bank of Khyber (BOK) intends to call tender for blanket Takaful Coverage of goods in transit (Maximum upto Rs 30M) under Murabaha Financing for (Fire & Allied, Marine Inland Takaful) of all Islamic Branches from 20-04-2017 to 20-04-2018 from the reputed Takaful Companies & Takaful Windows of insurance Companies with rating A & above as per (PACRA/JCR) Rating covering below mentioned risks:

Fire & Allied Perils Takaful Coverage:

1. Fire & Lighting
2. Riots & Strikes Damages
3. Malicious Damages
4. Explosion Damages
5. Earthquake fire & Shock Damages
6. Aircraft Damages
7. Impact Damages
8. Atmosphere Disturbances
9. Burglary

Marine Inland Takaful Coverage:

The Coverage shall be provided against the Risk of Loss or Damages to the Cargo during transit as per Following:

1. Road/ Rail Cargo
2. Road/ Rail Strikes
3. Institute Extended Radio Active Contamination Exclusion
4. Institute Chemical, Biological, Bio-Chemical, Electromagnetic Weapon a& Cyber Attack Exclusion

Note: No deductible is to be applied on any loss

The participants are required to submit the following documents in support of their proposals.

Company Profile

Copy of NTN & GST Registration Certificate

Last Audited Financial Statements

A Certificate that the company has never been blacklisted by any Government Semi Government Departments or Banks

Details of major Corporate Clients

Detail of last three years major claims paid history

Any affidavit that the firm/company is not in litigation with any client

Any other important information that firm wishes to furnish.

General Terms & Conditions

Insurance Companies having Takaful window operation must have at least current One year Takaful experience and with rating A and above.

Takaful Companies must be rated "A" and above.

Two sealed envelopes are to be submitted clearly mentioning the title as one for Financial and the other for Technical. The Financial envelop must include separate quotations for Blanket Murabaha Takaful coverage for goods in transit must reach within fifteen days from the date of this advertisement on address "**Head General Administration Division, The Bank of Khyber, 29 A-The Mall, Peshawar Cantt**" and sealed envelopes from the bidders will be opened on the fifteenth day from the date of advertisement at 3:00 PM in the presence of those bidders who may wish to attend the opening of bids.

Quoted rates should be inclusive of all Government taxes/dues etc.

The bid must be accompanied with Earnest Money of Rs.50,000/- (Cross Pay Order) in the name of "The Bank of Khyber" Earnest Money of all bidders will be returned after final selection of a Takaful Company.

Incomplete and/or conditional tenders without earnest money shall not be entertained. Please note that Cheque shall not be accepted for earnest money.

Head General Administration Division
The Bank of Khyber
29 A-The Mall, Peshawar Cantt.
Tel: 091-5279687

THE BANK OF KHYBER
TENDER FOR BLANKET TAKAFUL COVERAGE OF GOOD IN TRANSIT UNDER MURABAHA FINANCING
TENDER DOCUMENT

TENDER CALLED BY	The Bank of Khyber
PRODUCT REQUIRED	Blanket Takaful Coverage for goods in transit (Max upto Rs 30M) under Murabaha Financing for (Fire & Allied, Marine inland Takaful)
LOCATION	Islamic Branches all over the Pakistan
TAKAFUL COVERAGE	<p><u>Fire & Allied Perils Takaful Coverage:</u></p> <ol style="list-style-type: none"> 1. Fire & Lighting 2. Riots & Strikes Damages 3. Malicious Damages 4. Explosion Damages 5. Earthquake fire & Shock Damages 6. Aircraft Damages 7. Impact Damages 8. Atmosphere Disturbances 9. Burglary <p><u>Marine Inland Takaful Coverage:</u> The Coverage shall be provided against the Risk of Loss or Damages to the Cargo during transit as per Following:</p> <ol style="list-style-type: none"> 1. Road/ Rail Cargo 2. Road/ Rail Strikes 3. Institute Extended Radio Active Contamination Exclusion 4. Institute Chemical, Biological, Bio-Chemical, Electromagnetic Weapon a& Cyber Attack Exclusion <p>Note: No deductible is to be applied on any loss</p>
OTHER TERMS AND CONDITIONS	<ul style="list-style-type: none"> • Company Profile • Copy of NTN & GST Registration Certificate • Last Audited Financial Statements • A Certificate that the company has never been blacklisted by any Government/Semi Government Departments or Banks • Details of major Corporate Clients • Detail of last three years major claims paid history • Any affidavit that the firm/company is not in litigation with any client • Any other important information that firm wishes to furnish.
General Terms & Conditions	<ul style="list-style-type: none"> • Insurance Companies having Takaful window operation must have at least current One year Takaful experience and with rating A and above. • Takaful Companies must be rated "A" and above. • Two sealed envelopes are to be submitted clearly mentioning the title as one for Financial and the other for Technical. The Financial envelop must include separate quotations for Blanket Murabaha Takaful coverage for goods in transit
NAME OF TAKAFUL COMPANY/ TAKAFUL WINDOW SUBMITTING QUOTATION	
ADDRESS OF TAKAFUL COMPANY/ TAKAFUL WINDOW	

CONTACT PERSON AT TAKAFUL COMPANY / TAKAFUL WINDOW	
CONTACT NUMBERS OF TAKAFUL COMPANY/ TAKAFUL WINDOW	
RATES (INCLUSIVE OF TAXES)	
AMOUNT OF EARNEST MONEY	Rs.50,000/- in favor of The Bank of Khyber
INSTRUMENT NUMBER	
INSTRUMENT DRAWN ON	
INSTRUMENT DATED	
<u>TAKAFUL COMPANY/TAKAFUL WINDOW NAME & CONTACT NO. SUBMITTING THIS TENDER</u>	<u>SIGNATURE AND STAMP OF THE TAKAFUL COMPANY / TAKAFUL WINDOW SUBMITTING THIS TENDER</u>