



Tender Notice For Takaful

The Bank of Khyber (BOK) intends to call tender for Takaful Coverage of its assets (Fire Takaful)/ Terrorism Cover, Blanket/Banker policies of Cash in Safe, Cash in premises/ATM, Cash in Transit, Cyber Crimes, Lockers Insurance of all Islamic Branches and Guard less Branches as per details mentioned in tender documents for the period from 01-03-2018 to 28-02-2019 from reputed Takaful Companies (Rated AA- & Above). The list of assets and Cash Limit of Branches along with tentative coverage may be obtained from General Administration Division (GAD) or can be downloaded from our website www.bok.com.pk.

The participants are required to submit the following documents in support of their proposals.

- Company Profile
- Copy of NTN & GST Registration Certificate
- Last Audited Financial Statements
- A Certificate that the company has never been blacklisted by any Government, Semi Government Departments or Banks
- Details of major Corporate Clients
- Detail of last three years' major claims paid history and unpaid (if any) with reasons
- An affidavit that the firm/company is not in litigation with any client
- Any other important information that the firm wishes to furnish.
- Re Insurance clause

General Terms & Conditions

1. Insurance Companies having Takaful window operation must have at least current three years Takaful experience and with rating AA- and above reflecting Window operations financials in Financial statements of the Insurance Companies.
2. Takaful Companies must be rated "AA- " and above.
3. **Two sealed envelopes are to be submitted clearly mentioning the title as one for Financial and the other for Technical. The Financial envelop must include separate quotations i.e. " For Takaful of Assets Fire/Terrorism Cover", "For Cash Limit of Branches Banker/Blanket", "For Cyber Crime/Debit Card", and "For Lockers" that must reach on below mentioned address by 14-02-2018 at 11:00 AM which will be opened on the same day at 11:30 am in the presence of those bidders who may wish to attend the opening of bids.**
4. Quoted rates should be inclusive of all Government taxes/dues etc.
5. The bid must be accompanied with Earnest Money of Rs.200,000/- (Cross Pay Order) in the name of "The Bank of Khyber" Earnest Money of all bidders will be returned after final selection of a Takaful Company.

Incomplete conditional tenders or tenders without earnest money shall not be entertained.

The competent authority has the right to reject all bids under Rule 47 of the Khyber Pakhtunkhwa Public procurement regulatory Authority (KPPRA) procurement Rules 2014 after giving valid reason.

Head Procurement Division
The Bank of Khyber
29 A-The Mall, Peshawar Cantt.
Tel: 091-5275352