

Circular # BoK/IBG/O&SD/INFO/2017/56

December 22, 2017

Chief Managers/Managers,
All Islamic Banking Branches.

Terms and Conditions of Special Pools

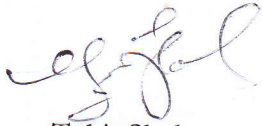
Dear Sir,

We are attaching following documents for RFSD Pools effective from 01.1.2018. However deposit in all special pools shall only be accepted, parked and managed by H.O and Islamic Treasury in consultation with Group Head IBG.

- Information Letter for Client-(Riba Free Special Deposit Pool)
- Information Letter for Client-(Riba Free Special Deposits Corporate Pool)
- Information Letter for Client-(Riba Free Special Mutual Fund/F.I/Others)
- Riba Free Special Deposit Pool- Staff Provident Funds-For HO Only
- Special Pools for IRR & PER-Reserves Utilization Only
- Terms and conditions of the Sub-Pools

Please convey to your customers accordingly. Prior approval of investment in sub pools must be obtained from Head Islamic Business Development Division - IBG. Further, there is no need to take approval for renewal of deposit once the Certificate has been matured.

Further, the branches are also advised to inform their customers in writing regarding the expiry/maturity of Certificates.



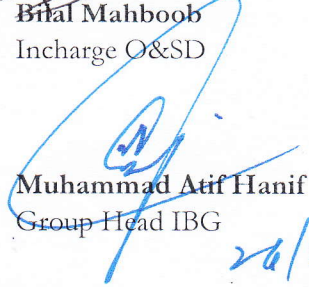
Tahir Shah
Pool Management Dept.



Qazi Abdul Samad
Resident Shariah Board Membe



Bilal Mahboob
Incharge O&SD



Muhammad Atif Hanif
Group Head IBG

20/12/17

Encl: As above

Copy to:

- Internal Control & Compliance Officers of all IBBs.
- Head, I. T Division, for uploading the terms and condition on the web-site. Further incorporate self generated notice in Ubank Plus at the time of expiry/maturity of term of Certificates.
- Incharge Islamic Treasury

BoK/IBB/2018/
.....
.....**Sub Pool - Riba Free Special Deposit Pool**

Dear Sir,

We are very pleased to offer acceptance of your Deposits in the Riba Free Special Deposit Pool. Special Terms and Conditions of the Sub-pool issued vide Circular # BoK/ IBG/ O&SD /INFO /14-53 dated September 26, 2014 amended from time to time, are attached which are self-explanatory.

Applicable weightages, assets, Bank Additional Profit Ratio and expected profit rate of the Pool from January 01, 2018 are given below. However actual profit rates shall be calculated on the basis of actual earnings and related expenses of the Pool, if any.

<u>Deposit Categories</u>	<u>Weightages</u>	<u>Expected Annual Profit Rates</u>
▪ RFSD Pool-Deposit (1603)	1.000	3.90%
▪ RFSC-01 month (1231)	1.025	4.00%
▪ RFSC-03 months (1233)	1.075	4.19%
▪ RFSC-06 months (1236)	1.150	4.49%
Bank Additional Profit (Ratio)	38/100	
Minimum average equity share in investment	10%	

List of Assets of the Pool with effect from January 01, 2018 is given here under whereas the same is also displayed on the web site of the Bank www.bok.com.pk

<u>Assets Allocated</u>	<u>Amount</u>	<u>SGL Code</u>	<u>Maturity Date</u>
NJHPC	800,000,000	4169	01/07/2026
TOTAL	800,000,000		

We assure you of the best Shariah Based services.

Yours Sincerely,

Manager



BoK/IBB/2018/
.....
.....**Sub Pool - Riba Free Special Deposit Pool – Mutual Fund/ F.Is / Others**

Dear Sir,

We are very pleased to offer acceptance of your Deposits in the Riba Free Special Deposit Pool - Corporate. Special Terms and Conditions of the Sub-pool issued vide Circular # BoK/ IBG/ O&SD /INFO /16-xx dated June 24, 2016 amended from time to time, are attached which are self-explanatory.

Applicable weightages, assets, Bank Additional Profit Ratio and expected profit rate of the Pool from January 01, 2018 are given below. However actual profit rates shall be calculated on the basis of actual earnings and related expenses of the Pool, if any.

<u>Deposit Categories</u>	<u>Weightages</u>	<u>Expected Annual Profit Rates</u>
Mutual Fund - Deposit (1606)	1.000	4.50%
Mutual Fund - 1 Month (1264)	1.020	4.59%
Mutual Fund - 3 Months (1265)	1.060	4.77%
Mutual Fund - 6 Months (1266)	1.120	5.04%
Bank Additional Profit (Ratio)	40/100	
Minimum average equity share in investment	10%	

List of Assets of the Pool with effect from January 01, 2018 is given here under whereas the same is also displayed on the web site of the Bank www.bok.com.pk

<u>Assets Allocated</u>	<u>Amount</u>	<u>SGL Code</u>	<u>Maturity Date</u>
NJHPC	700,000,000	4169	01/07/2026
TOTAL	700,000,000		

We assure you of the best Shariah Based services.

Yours Sincerely,

Manager



BoK/IBB/2018/

.....
.....**Sub Pool - Riba Free Special Deposit Pool – RFSD Corporate**

Dear Sir,

We are very pleased to offer acceptance of your Deposits in the Riba Free Special Deposit Pool - Corporate. Special Terms and Conditions of the Sub-pool issued vide Circular # BoK/ IBG/ O&SD /INFO /14-53 dated September 26, 2014 amended from time to time, are attached which are self-explanatory.

Applicable weightages, assets, Bank Additional Profit Ratio and expected profit rate of the Pool from January 01, 2018 are given below. However actual profit rates shall be calculated on the basis of actual earnings and related expenses of the Pool, if any.

<u>Deposit Categories</u>	<u>Weightages</u>	<u>Expected Annual Profit Rates</u>
▪ RFSD–Corporate Deposit (1605)	1.000	4.00%
▪ RFSCC-01 month (1256)	1.037	4.15%
▪ RFSCC-03 months (1258)	1.074	4.30%
▪ Bank Additional Profit (Ratio)	45/100	
Minimum average equity share in investment	10%	

List of Assets of the Pool with effect from January 01, 2018 is given here under whereas the same is also displayed on the web site of the Bank www.bok.com.pk

<u>Assets Allocated</u>	<u>Amount</u>	<u>SGL Code</u>	<u>Maturity Date</u>
NJHPC	500,000,000	4169	01/07/2026
TOTAL	500,000,000		

We assure you of the best Shariah Based services.

Yours Sincerely,

Manager

