

August 3, 2021

Announcement/Notification

Procurement of Works & Non Consulting Services, under framework contract for five years for The Bank of Khyber Staff Group Term Life Insurance/Family Takaful, , under single stage single envelope method of KPPRA

Tender No. BOK/Proc/IT/28/HRGD/July/2021 floated on 8 July 2021 Jung for Procurement of Works & Non Consulting Services, under framework contract for five years for The Bank of Khyber Staff Group Term Life Insurance/Family Takaful, under single stage single envelope method of KPPRA. Bid opening was held on 27 July, 2021. Following bidders participated:

- M/s. State Life Insurance Corporation of Pakistan
- M/s. EFU Life Assurance Ltd
- M/s. Adamjee Life Assurance Co., Ltd.
- M/s. Jubilee Life Insurance Company

Following bidders did not meet eligibility criteria for tender specified in bid document, duly accepted by the bidders.

- M/s. Adamjee Life Assurance Co., Ltd.
- M/s. Jubilee Life Insurance Company

Based on lowest rates following bidders qualified the tender for framework contract, summary of financials as follows:

State Life Insurance Corporation of Pakistan (Conventional)		EFU Life Assurance Ltd (Islamic)	
Rate per Rs.1000	Total Annual Premium	Rate per Rs.1000	Total Annual Premium
2.92	10,766,040/-	2.08	4,362,800/-

