

Announcement

Technical Evaluation

Procurement for selection of Takaful/ Insurance Company (ies) with Takaful window for Health Insurance/ Takaful Coverage of its staff, Single Stage Two Envelops, against Framework Contract for Two Years Under KPPRA Rules of Procurement of Goods, Works & Non Consulting Services.

The relevant Tender No. BOK/Proc/HRG/26/July/2025 was floated on August 01, 2025 in The News Islamabad and Daily Aaj Peshawar. Pre-Bid meeting in this regard was held on August 12, 2025 at 3:00pm at the Bank of Khyber, Head Office Tower, Peshawar Cantt. Technical Bids were opened on August 20, 2025 in presence of representatives of all the participating bidders.

The following Bidders participated in the Bid process:

1. M/s. EFU
2. M/s. Jubilee Life Insurance
3. M/s. Askari Insurance
4. M/s State Life Insurance Corporation

After technical evaluation conducted in light of the already laid down criteria, the following three (03) bidders have been found qualified:

1. M/s. EFU Life Assurance Ltd.
2. M/s. Jubilee Life Insurance
3. M/s. Askari General Insurance Co. Ltd.

M/s. State Life Insurance Corporation (SLIC) was disqualified in the initial knockout round because of not providing documented evidence of one active agreement with a Bank/ Financial institution which was a mandatory requirement. The documents were opened in front of the company's representative who could not convince the participants and signed the evaluation sheet, confirming lack of the aforementioned requirement.

Financial Bids will be solicited from the qualified bidders within due course of time.

For  29/8/2025
Head General Procurement Department

 29/08
Div. Head Procurement
Procurement Division
The Bank of Khyber
24 The McIl Peshawar Cantt