

**Bidding Document**  
**(Single Stage, Single Envelope)**

**Bids required from ‘AA’ rated Insurance/Takaful Companies for providing Insurance/Takaful Coverage to progressing and promising Agriculture Financing portfolio of the Bank for a period of one year**

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**Last Date for Submission of Bid** : **08.07.2019 till 11:00 am**  
**Tender Opening Date / Time** : **08.07.2019 at 11:30 am**

## **Tender Notice**

The Bank of Khyber invites bids from reputable Insurance/Takaful Companies in Pakistan for providing Insurance/Takaful Coverage to its progressing and promising Agriculture Financing portfolio for a period of one year.

### **Scope of Work :**

The aim of the Tender is to provide Insurance / Takaful Services to Agriculture business of the Bank of Khyber spread all over Pakistan.

#### **A. Categories to be covered under Insurance / Takaful with perils coverage:**

##### **Categories of Assets to be covered:**

- All major crops (i.e. Wheat, Maize, Sugarcane, Cotton & Rice)
- Tractors/ Farm Machinery (including implements/Attachments and machinery used in farm mechanization, irrigation systems, solar panels with accessories, processing & storage of agri produce, dairy/livestock farms, delivery vans / chilling tanks / vans etc.)
- Biological assets employed in Dairy/Livestock (local & imported breed)

	<b>Perils to be covered</b>
1.	<b><u>All major crops (i.e. Wheat, Maize, Sugarcane, Cotton &amp; Rice)</u></b> <ul style="list-style-type: none"><li>• Excessive Rains, Floods, Drought, Hailstorm, Cyclones, Lightening, Earthquake &amp; Landslide, Erosion due to earthquake, Canal/ river breach.</li><li>• Endemic diseases, viral attack, pest, locust attack and other force majeure.</li><li>• Loss due to Theft, Fire and Burglary.</li><li>• Accidental death of borrower/Customer including due to riots and terrorism.</li></ul>
2.	<b><u>Tractors / Farm Machinery (including implements/Attachments and machinery used in farm mechanization, irrigation systems, solar panels with accessories, processing &amp; storage of agri produce, dairy/livestock farms, delivery vans / chilling tanks / vans etc.)</u></b> <ul style="list-style-type: none"><li>• By accident external means and other force majeure.</li><li>• Loss due to theft, Fire and Burglary</li><li>• Flood Typhoon, Cyclone and Hurricane.</li><li>• Accidental death of borrower/Customer including due to riots and terrorism.</li></ul>
3.	<b><u>Biological assets employed in Dairy/Livestock (local &amp; imported breed).</u></b> <ul style="list-style-type: none"><li>• Natural/ Accidental death of animal head.</li><li>• Death due to disease.</li><li>• Death/Loss due to flood, heavy rains, wind storm.</li><li>• Loss due to Theft, Fire and Burglary.</li><li>• Loss due to miscarriage / abortion of animal (for foreign / imported breed only).</li><li>• Accidental death of borrower/Customer including due to riots and terrorism.</li></ul>

### **MANDATORY REQUIREMENTS**

Bidders are required to submit its Proposal in accordance with the **Mandatory Requirements** as mentioned below. Failing which the proposal will not be considered.

#	Mandatory Requirements	Proof to be submitted for fulfilling Eligibility Criteria
1	The bidder must be registered entity.	Certificate of incorporation/registration with SECP to be submitted.
2	Bidder must have relevant experience/ registration of three years.	Valid evidence to be submitted.
2	The bidder should be an Active Tax Payer and must be registered with FBR/KPRA.	The bidder should provide registration certificates with FBR and KPRA.
3	The bidder must have rating of AA” rated by PACRA/JCR-VIS	Copy of rating to be submitted.
4	The bidder should not have been blacklisted by any of the Provincial / Federal Government or organizations of the State / Federal Government in Pakistan.	Affidavit to this effect on Rs.100 stamp paper to be submitted.
5	Bidder must have audited financials and possess sound financial status.	Audited balance sheet for last three years to be provided.
6	Bidder must submit bid security/earnest money of Rs.100,000/-	Cheque shall not be accepted as Bid Security/ earnest money.

### **OTHER DOCUMENTS TO BE SUBMITTED**

- Company Profile
- Details of major Corporate Clients
- Detail of last three years total claims paid history and unpaid (if any) with reason
- Details of Re Insurance arrangements

### **GENERAL REQUIREMENTS/TERMS AND CONDITIONS**

- Bid must be typed written, acceptance or rejection of hand written bid shall be sole discretion of the bank. There should not be errors and / or over-writings. Corrections if any should be made clearly and initiated with dates.
- Bids must be enclosed in a properly sealed envelope.
- Bids received late shall not be entertained.
- In case of any conflict in bidders standard terms and terms & conditions in bid document, latter would prevail.
- Bank reserve the right to reject any or all bids in accordance with KPPRA rules.

Gul Kiaz

Head Agriculture Finance Division

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