

September 11, 2025

Announcement

Tender No. BOK/Proc/HRG/26/July/2025 for selection of Takaful/ Insurance Company (ies) with Takaful window for Health Insurance/ Takaful Coverage of its staff, Single Stage Two Envelops, against Framework Contract for Two Years Under KPPRA Rules of Procurement of Goods, Works & Non Consulting Services, was floated on August 01, 2025 in The News Islamabad and Daily Aaj Peshawar.

Pre-Bid meeting in this regard was held on August 12, 2025 at 3:00pm at the Bank of Khyber, Head Office Tower, Peshawar Cantt. whereas Technical Bids were opened on August 20, 2025 in presence of representatives of all the participating bidders.

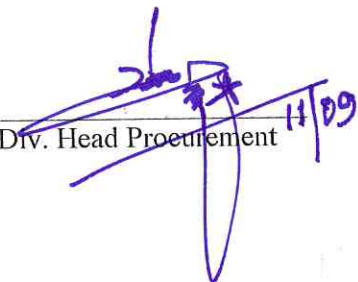
Technical evaluation was conducted in light of the already laid down criteria wherein the following three (03) bidders were declared qualified and the same was announced on August 29, 2025:

1. M/s. EFU Life Assurance Ltd.
2. M/s. Jubilee Life Insurance
3. M/s. Askari General Insurance Co. Ltd.

After Technical Evaluation, Financial Bids were opened on September 02, 2025 at 1100 Hrs. at the BoK Head Office in presence of the representatives of all the aforementioned companies. Final evaluation was conducted by the Bank in line with the criteria mentioned in the RFP and according to the weightages assigned to the technical and financial evaluation.

Based on obtaining the highest total marks, **M/s. Askari General Insurance Co. Ltd.** has qualified the tender for Health Insurance/ Takaful Coverage of Bank's staff, Single Stage Two Envelops, against Framework Contract for Two Years under KPPRA Rules of Procurement of Goods, Works & Non Consulting Services.


Procurement Officer


Div. Head Procurement