

January 24, 2020

Minutes of Pre Bid Meeting regarding Tender for Islamic Banking Takaful Coverage of Banker's Blanket Fire-Lockers, Plastic Cards, Fire-Assets Terrorism Policies

In compliance to KPPRA Act 24(6) and KPPRA Rules 37(10) a Pre Bid Meeting for Islamic Banking Takaful Coverage of Banker's Blanket Fire-Lockers, Plastic Cards, Fire-Assets Terrorism Policies under KPPRA rules and act, vide tender No.BOK/Proc/IBG/06/Jan/2020 was held on January 24, 2020. In presence of the following:

1. Incharge Procurement
2. Officer (Audit)
3. Officer (Finance)
4. Officer (IBG)
5. Manager Procurement Unit

Representative of following bidder/vendor attended the meeting.

1. M/s United Insurance
2. M/s. Askari General Insurance
3. M/s. Jubilee Insurance
4. M/s. Takaful Pakistan Ltd
5. M/s. Pak Qatar General Takaful
6. M/s. IGI General Insurance

In charge procurement read out complete bid document for understanding of the participants. The Incharge Procurement briefed that change in company/window credit rating is not possible, bank will only accept AA rating company/window coverage, in reply to takaful companies queries.

Officer (IBG) gave detailed briefing on all risks including deductible and depreciations matters. Askari General Insurance representative asked about the electrical fire clause B. Officer IBG replied that details already mentioned in scope of work and risk coverage. Following changes have been made, after detailed deliberations on the bid documents.

Reinstatement clause has been deleted from all portions.

life (Accidental death and dismemberment.)

For healthy competition following mandatory requirement amended:

4	Bidder must have at least 1 blanket takaful coverage offer letters.	
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Representatives of the vendors were fully satisfied from replies and endorsed that they fully understood the bidding document. Incharge Procurement stated that revised bid document will be uploaded at BOK website.

Meeting concluded with thanks to all representatives of vendors and Members of the Procurement committee.



Hassan Ali Mir
Officer Audit


Rehmatul Haq
Officer IBG


Farhat Abbas
Manager Procurement Unit


Allah Bakhsh
Incharge Procurement


Muhammad Uzair


24-01-2020.