

February 20, 2020

## **ANNOUNCEMENT**

### **Procurement of Islamic Banking Takaful Coverage of Banker's Blanket Fire-Lockers, Plastic Cards, Fire-Assets Terrorism Policies 2020-2021**

Tender No.BOK/Proc/IBG/06/Jan/2020 was floated on 18 January, 2020 for procurement of Islamic Banking Takaful Coverage of Banker's Blanket Fire-Lockers, Plastic Cards, Fire-Assets Terrorism Policies, under Single Stage Single Envelope KPPRA method.

Bid was opened on 6 February, 2020. Following bidders participated:

- M/s. The United Insurance Co., of Pak Ltd., (Window Takaful)
- M/s. Askari General Insurance Co., Ltd. (Window Takaful)

Both the bidders met all mandatory requirements, in compliance to bid documents. On the basis of lowest premium quote M/s. Askari General Insurance Co Ltd., (Window Takaful) qualified the tender for procurement of Islamic Banking Takaful Coverage of Banker's Blanket Fire-Lockers, Plastic Cards, Fire-Assets Terrorism Policies.

This qualification of tender is linked with 100% claim settlement of risk mentioned in the bid document in compliance of Terms and Condition Clause 9 of bid document, and without any deductible and depreciation, if lodged by the Bank during policy validity period.

