ANNOUCEMENT

Expression of Interest for shortlisting of Insurance/Islamic Takaful Companies for Pay Continuity Plan for Account holders of The Bank of Khyber

Tender No.BOK/Proc/CBG/20/May/2020 floated on 21, May 2020 in daily the News for Expression of Interest for shortlisting of Insurance/Islamic Takaful Companies for Pay Continuity Plan for Account holders of The Bank of Khyber. Bid was opened on 16 June, 2020 and following bidder participated:

M/s. State Life Insurance Corporation of Pakistan

M/s. Jubilee Life Insurance

M/s. EFU Life Assurance Limited

M/s. State Life Insurance Corporation of Pakistan did not meet mandatory requirements of bid document; therefore, disqualified for the Expression of Interest. Details as follows:

Mandatory requirement and eligibility criteria

Bidders are required to submit its Proposal in accordance with the mandatory requirements for short listing as per below mentioned eligibility criteria failing to which the proposal will not be considered:

Bidders must sign and stamp each paper of this bid document.

Terms and Conditions clause 4.

All the firms applying for the Tender must provide documents in line with the Mandatory requirements and should qualify the mandatory requirements. If any firm fails to qualify the criteria for shortlisting, Expression of Interest bid shall be considered as nonresponsive bid.

Following bidders met all mandatory requirements of the Expression of Interest bid document and qualified Expression of Interest.

M/s. Jubilee Life Insurance
M/s. EFU Life Assurance Limited

