

September 11, 2023

ANNOUNCEMENT

Final

Procurement of solution for Trade Based Money Laundering (TBML) under KPPRA rules for goods and non-consulting services, Single stage two envelope under framework contract for three years Service Level Agreement, compliance of State Bank of Pakistan FE Circular # 04 Dated 14-Oct-2019 for Managing Risks of Trade Based Money Laundering and Terrorist Financing

Tender No.BOK/PROC/OPS/25/July/2023 was floated 11 July 2023, Procurement of solution for Trade Based Money Laundering (TBML) under KPPRA rules for goods and non-consulting services, Single stage two envelope under framework contract for three years Service Level Agreement, compliance of State Bank of Pakistan FE Circular # 04 Dated 14-Oct-2019 for Managing Risks of Trade Based Money Laundering and Terrorist Financing. Bid opening was held on 26 July 2023.

Following bidders participated:

- M/s. Techlogix Pakistan Pvt Ltd.,
- M/s. AKS IQ Pvt Ltd.,

Above Bidders met eligibility criteria for the knockout round. Following is a summary of technical evaluation. Summary of Technical evaluation:

Vendor Name	Part A		Part-B		Qualified/Nonresponsive
	Total Mark 40	Mandatory Marks 30	Total Mark 60	Mandatory Marks 50	
M/s. AKS IQ Pvt Ltd.,	40	37	60	52	Qualified Technical Evaluation.
M/s. Techlogix Pakistan Pvt Ltd.,	40	40	60	28	Solution is Oracle which does not support Bank SQL channel. Bidder did not present Dashboard/MIS, Automated Bank Risk Profile=BRP, and Automated Client Risk Profile=CRP, during demo session, hence, they did not qualify demo session. Therefore, their bid was nonresponsive.

Financial bid was opened 24 August 2023, of M/s. AKS IQ Pvt Ltd., but offered cost was much higher than budgeted figure, therefore, it was decided that retender process shall be initiated. Tender No.BOK/PROC/OPS/25/July/2023 has been cancelled.

