

November 6, 2023

ANNOUNCEMENT

Procurement of solution for Trade Based Money Laundering (TBML) under KPPRA rules for goods and non-consulting services, Single stage two envelope under framework contract for three years Service Level Agreement, compliance of State Bank of Pakistan FE Circular # 04 Dated 14-Oct-2019 for Managing Risks of Trade Based Money Laundering and Terrorist Financing

Re-Tender No.BOK/PROC/OPS/33/Sep/2023, was floated 13 September 2023, for Procurement of solution for Trade Based Money Laundering (TBML) under KPPRA rules for goods and non-consulting services, Single stage two envelope under framework contract for three years' Service Level Agreement, compliance of State Bank of Pakistan FE Circular # 04 Dated 14-Oct-2019 for Managing Risks of Trade Based Money Laundering and Terrorist Financing. Bid opening was held on 28 September 2023.

Following bidders participated:

- M/s. International Credit Information Limited
- M/s. AKS IQ Pvt Ltd.,

Following is a summary of technical evaluation.

Vendor Name	Part A		Part-B		Qualified/Nonresponsive	
	Total Mark 40	Mandatory Marks 30	Total Mark 60	Mandatory Marks 50		
M/s. AKS IQ Pvt Ltd.,	40	37	60	52	Qualified Evaluation.	Technical
M/s. International Credit Information Limited	40	20	60	45	As per vendor email their offered solution are under implementation phase in abroad, therefore, completion certificate could not be presented. Most of POs shared by the vendor for technical evaluation were pertained to BIO matric, NADRA verisys, parking management,	



					attendance management. Bank IT technical team reviewed the POs and confirmed that these PO could not be used for technical evaluation for selection of vendor for highly advance level Trade Based Money Laundering solution in compliance to SBP regulation. Further Bidder did not submit technical staff details. In view of available documents provided by the vendor and technical demo, vendor did not qualify the technical evaluation, hence their bid was nonresponsive.
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Financial bid was opened 6 November 2023, of M/s. AKS IQ Pvt Ltd., but offered cost was still much higher than budgeted figure. Re-Tender No. BOK/PROC/OPS/33/July/2023 has been cancelled.

